

Model Bank Guarantee Format

100 Rs

Andhra Pradesh

S.No _____ Date _____ Rs _____

Sold To _____

S/O W/O D/O _____

To Whom _____

Bank Guarantee

The Director General of Fire Services.
Fire Service Department
Government of Andhra Pradesh
B.R.K. Rao Bhavan. "B" Block.
1st Floor, Tank Bund Road
Hyderabad – 500 063

- 1) Consequent upon the Director General of Fire Services, Andhra Pradesh, 1ST Floor. "B" Block. B.R.K. Rao Bhavan. Tank Bund Road, Hyderabad –500 063(Hereinafter called the Director General of Fire Services, Hyderabad) having entered into an undertaking with M/s. Lake Plaza Hotels Limited, in survey no.22 and 31 at Somajiguda, Hyderabad for the cost of the Fire Services equipment with overhead tank and underground tank for the proposed building and whereas the terms and conditions contained in the said undertaking, required the production of Bank Guarantee of Rs 5 Lakhs i.e 15% of the total cost involved for Rs 33 lakhs for the above purpose. Now therefore, we the Bank, IDBI Bank, Basheerbagh Branch, Hyderabad (hereinafter referred to as the bank) and at the request of M/s Lake Plaza Hotels Limited represented Mir Nasir Ali Khan, GPA holder do hereby and undertake to pay to the Director General of Fire Services, Hyderabad an amount not exceeding Rs 5 Lakhs(Rupees Five Lakhs Only) against nor carrying out the work as specified in the estimate.
- 2) We, the IDBI Bank, Basheerbagh, Hyderabad do hereby undertake to pay the amount to the Director General Fire Service Hyderabad if the M/s. Lake Plaza

Hotels Limited failed to provide the fire fighting equipments and other civil works as per the estimate furnished by the M/s Lake Plaza Hotels Limited. However, liability under this guarantee shall be restricted to an amount not exceeding Rs 5 Lakhs (Rupees five lakhs only)

- 3) We, the IDBI Bank, Basheerbagh, Hyderabad further agree that the guarantee herein contained shall remain in full force and effect for a period of 5 years. Unless a demand or claim under this guarantee is made on us in writing on or before 8th Decemeber 2009. We shall be discharged from all the liabilities under the guarantee thereafter.
- 4) We the IDBI Bank basheerbagh, Hyderabad lastly undertake not to revoke this guarantee during its currency except with the previous consent of the M/s Lake Plaza hotels limited represented by Mir Nazir Ali Khan GPA holder in writing.

NOTWITHSTANDING anything contained herein above our liability under this guarantee is restricted to Rs 5 Lakhs(Rupees five lakhs only) and this guarantee is valid upto 9th December, 2009 irrespective of whether or not the original guarantee is returned to us.

In witness thereof we have set out hand hereunder this 9th day of December, 2004

For IDBI Bank Ltd.

Branch Head –Retail Banking
For IDBI BANK LTD